

- : Eric Toussaint
- : [The Economic Crisis and the Central Banks](#) (2019. 3. 25) [Attribution-NonCommercial-NoDerivatives 4.0 International \(CC BY-NC-ND 4.0\)](#)
- :
- :
- : < 3 >(CADTM, Comité pour l'annulation de la dette du Tiers Monde, Committee for the Cancellation of the Third World Debt) (Eric Toussaint)
  - “The Economic Crisis and the Central Banks” .
  - 가 CADTM <
  - >(ATTAC France) . 2015 4 4
  - < > .
  - Bankocracy* (2015), *The Life and Crimes of an Exemplary Man* (2014), *Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present* (2012)가 .

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“The mountain of corporate debt will be the seed of the next financial crisis”(가 □ (http://www.cadtm.org/The-mountain-of-corporate-debt, published 14 November 2017) .))

( 10 )

, 1990

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'(Quantitative Easing)

( , )

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가

.(François Chesnais, "De nouveau sur l'impasse économique historique du capitalisme mondial" ["More on world capitalism's historic economic dead end"]), <http://alencontre.org/economie/de-nouveau-sur-limpasse-economique-historique-du-capitalisme-mondial.html>, read 17 March 2019 [ ] .))

가

2007-2008

가

가

가

가

가

(

)가

가

가

(

0%,

- 0.1%,

0.75%,

2.5%)

가

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가

[



.)  
TLTRO 가 , 0%  
(가 )

가 2018 2019 3  
가  
가가 10 40

가  
(debt-to-equity ratio) 가

가 .(("Dancing on the Volcano"  
<http://www.cadtm.org/Dancing-on-the-Volcano> and Bankocracy, Chapter 12  
.)) 가

가

가 가

가 , 2017

2018 2018 4 2019

1 .((*Financial Times*, "German industrial production drops unexpectedly," 11 March 2019, <https://www.ft.com/content/2e93cb1a-43ca-11e9-a965-23d669740bfb>.)

2019 1% . (2016-2017 2%

.) 12 2007

Debt and the Banks," 23 January 2019, <http://www.cadtm.org/The-Challenges-for-the-European-Left-regarding-Debt-and-the-Banks>) .))

2018 3 0.2% 4  
가

(Gilets Jaunes, Yellow Vests)  
(fiscal discipline,

)

2017  
2018 2.9% 2019 2.5% 0.9%  
(  
2016

25 가 5% 가

BRICS (Brazil), (Russia), (India), (China),  
(South Africa)— 가 7%  
2018 1.2% 2019  
1.3% 2018  
2018 1% 2015-2016

가 가 가 가 가

가 가 가 가 가

가 가

가

2007-2008 가

2019 1

2018 1.6%

2%

가

가

( 1%)

가

3

가

'(internal devaluation)

가 ( 3 )

( )

2019 3

(Alexis Tsipras) 가 (反)

가

가

가

(IMF), (ECB) (EU)

가

가

가

2%

(

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가

, 가

가

(反)

가

.(("Gilets

Jaunes (Yellow Vests): Learning from history and acting now"

([http://www.cadtm.org/Gilets-jaunes-yellow-vests-learning-from-history-and-acting](http://www.cadtm.org/Gilets-jaunes-yellow-vests-learning-from-history-and-acting-now)

[-now](http://www.cadtm.org/Gilets-jaunes-yellow-vests-learning-from-history-and-acting-now)) .))

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